

Buy-back of shares in Arise during week 2, 2024

During the period between 8 January and 12 January 2024 Arise AB (publ) (LEI code 549300FOT7EE85QYB655) ("Arise") repurchased, in total, 95,518 own shares (ISIN code SE0002095604) under the share repurchase program initiated by the Board of Directors to deliver shareholder value and to optimize the capital structure of the company.

The share buy-backs form a part of the share repurchase program of a maximum amount of SEK 100 million, which Arise announced on 14 November 2023. The share repurchase program, which runs from 16 November 2023 until the date of Arise's Annual General Meeting in 2024, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation"). The purpose of the repurchase of the ordinary shares is to adapt the Company's capital structure to its capital requirements over time, and thereby contribute to increased shareholder value. The intention is currently that the ordinary shares that have been repurchased will then be cancelled by resolutions at future General Meetings.

Arise shares have been repurchased (in SEK) as follows:

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
08/01/2024	19,413	42.6896	828,733.20
09/01/2024	19,385	44.2505	857,795.94
10/01/2024	19,424	43.2165	839,437.30
11/01/2024	19,476	42.9455	836,406.56
12/01/2024	17,820	43.6796	778,370.47

All acquisitions have been carried out on Nasdaq Stockholm by Kepler Cheuvreux on behalf of Arise. Following the above acquisitions, Arise's holding of own shares as of 12 January 2024 amounts to 824,970 shares. The total number of shares in Arise amounts to 44,494,235.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

Halmstad, 15 January 2024

ARISE AB (publ)

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.

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