

News Release

Contact:

Harri Hedman

+358 20 752 2023

harri.hedman@honeywell.com

Johanna Lindberg-Naulapää

+358 50 5147 425

johanna.lindberg-naulapaa@acsanafor.fi

HONEYWELL OPENS 2014 SIMULATION DESIGN COMPETITIONS FOR STUDENTS

Global Search for Future Engineering Talent Opens for Entries Ahead of Regional User Group Events

HOUSTON, March 27, 2014 - Honeywell (NYSE:HON) has announced the launch of the annual UniSim Design Challenge, a series of process design competitions which recognize young talent from across three regions: Americas, Asia-Pacific, and EMEA (Europe, the Middle East and Africa).

Each regional competition will reward innovative concepts that use Honeywell's [UniSim® Design](#) process simulation software, which is freely available to anyone teaching at a university or college. Students are tasked with creating a new design or model showcasing a process problem and their UniSim Design-based solution. The top entries from each competition will win a trip to their regional [Honeywell Users Group](#) (HUG) event, taking place in the United States for HUG Americas, Australia for HUG Asia Pacific, and The Netherlands for HUG Europe, Middle East and Africa, later this year.

The HUG events give students a unique insight into the process industries, as well as the opportunity to network and present their projects to attendees and potential employers. Sponsoring tutors also receive the opportunity to attend the event, as well as a training course at one of [Honeywell's world-class automation colleges](#). The prize covers travel, accommodation and registration costs for the event.

Vimal Kapur, vice president and general manager for Honeywell Process Solutions, said: "Each year we look forward to offering a global arena for students to debut their talents to a variety of process companies, and are always exceptionally impressed by the caliber of candidates who take part. With a need for talent across all parts of the industry, Honeywell aims to provide a platform to nurture and inspire students about the opportunities in the science, technology and engineering

-MORE-

2 – HONEYWELL OPENS 2014 STUDENT COMPETITION

disciplines. The UniSim Design Challenge is an excellent opportunity for students to develop their skills and learn more about the industry.”

Many previous winners of the competition have subsequently been hired by Honeywell, ZADCO, Virthualis and other process control companies.

Competition details

All entries must use Honeywell UniSim® Design Suite software, available free to professors teaching at students’ universities and colleges.

Final entries must be submitted by 25 April for the Americas, 27 June for Asia Pacific and 30 September for EMEA. Further information, including entry requirements for all regions, signing up details and information for professors wishing to obtain the UniSim Design software for free can be found on our [UniSim Student Competition Web page](#).

Sample entries and previous year’s competition winners are available from our [UniSim Student Competition Web page](#).

Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. For more news and information on Honeywell, please visit www.honeywellnow.com. Honeywell Process Solutions is part of Honeywell’s Automation and Control Solutions group, a global leader in providing product and service solutions that improve efficiency and profitability, support regulatory compliance, and maintain safe, comfortable environments in homes, buildings and industry. For more information about Process Solutions, access www.honeywellprocess.com.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

UniSim® is a registered trademark of Honeywell International Inc.

#

NOTE TO EDITORS

UniSim® Design Suite provides an interactive process model that allows engineers to create steady-state and dynamic models and is used extensively for plant design, performance monitoring, troubleshooting, operational improvement, business planning, and asset management around the

2 – HONEYWELL OPENS 2014 STUDENT COMPETITION

world. UniSim Design models may be leveraged into advanced training and optimization solutions provided by the [UniSim® Operations](#) and [UniSim® Optimization](#) suites.