



Press release

Issue and repurchase of class C shares

Uppsala, Sweden – September 22, 2016 – Orexo AB (publ.) announces that the company has resolved to issue and immediately thereafter repurchase 200,000 class C shares. The shares are issued and repurchased in accordance with the long-term incentive program, LTIP 2016, which was adopted by the annual general meeting on April 15, 2016.

Danske Bank subscribes for the entire issue of new class C shares at a subscription price of SEK 0.40 per share, equal to the quota value of the shares. The entire issue of class C shares will thereafter be repurchased by Orexo for SEK 0.40 per share.

The purpose of the share issue is to enable the future delivery of ordinary shares to those participating in LTIP 2016. The class C shares will be converted into ordinary shares prior to delivery to qualifying participants in LTIP 2016. The class C shares do not entitle to dividends.

For more information please contact:

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About Orexo

Orexo is a specialty pharmaceutical company commercializing its proprietary product Zubsolv® for treatment of opioid dependence in the US. Zubsolv is an advanced formulation of buprenorphine and naloxone using Orexo's unique knowledge and expertise in sublingual drug delivery. R&D is focusing on reformulation of known substances to new improved products that meet great unmet medical needs by using its patented proprietary technologies. Orexo's share is listed on Nasdaq Stockholm Exchange Mid Cap (STO:ORX) and is available as ADRs on OTCQX (ORXOY) in the US. Orexo's global headquarters and R&D are based in Uppsala, Sweden.

For more information about Orexo, please visit www.orexo.com or follow us on [Twitter](#) or [LinkedIn](#). For further information about Zubsolv in the US, please visit www.zubsolv.com.

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