

Cherry initiates early redemption of senior secured callable bonds

Cherry AB (publ) - STO: CHER-B.ST - gives notice of redemption of Cherry's outstanding bond loan with ISIN SE0008321616.

The redemption will be carried out on 15 March 2019 as a combination of a voluntary partial redemption and a voluntary total redemption. The amounts to be paid for the partial and total redemptions will be paid in aggregate in an amount corresponding to 103.0925 per cent of the outstanding nominal amount of each bond to each person registered as an owner of bonds in the debt registered (Sw. *skuldbok*) maintained by Euroclear Sweden AB at the end of business on 8 March 2019.

In connection with the redemption, the bonds will be delisted from Nasdaq Stockholm.

Notwithstanding the redemption set out above, each bondholder has the right to request that all, or only some, of its bonds are repurchased at a price per bond equal to 101 per cent of the nominal amount, together with accrued but unpaid interest, as a consequence of a right to mandatory repurchase due to a change of control event as notified on 5 February 2019.

More information is available in the redemption notice, which is published in full on Cherry's website, www.cherry.se, and on Stamdata, www.stamdata.com.

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This information is such that Cherry AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out above on 12 February 2019, at 4:30 p.m. CET.