

## Yggdrasil enters Taiwan with social gaming operator XSG

The game development company Yggdrasil, a Cherry AB (publ) – STO: CHER-B.ST subsidiary, has gone live with the leading Taiwanese social gaming operator XSG. The landmark deal sees several of Yggdrasil's casino slot games made available in Taiwan via XSG's social gaming brand [www.08online.com](http://www.08online.com).

XSG founder and CEO Stanley Ku said:

“To be the first operator to bring Yggdrasil's fantastic casino slots content to Taiwan is an affirmation of XSG's track record and business development capabilities. It also speaks about the present state of Taiwan's gaming market, which is now mature enough to start garnering attention worldwide. As with this agreement with Yggdrasil, XSG will continue to bring the best content from across the globe to ensure Taiwanese players experience a truly world-class gaming offering.”

Yggdrasil CEO Fredrik Elmqvist said:

“This deal marks Yggdrasil's first entry into Taiwan and it is a pleasure to have partnered with the territory's leading social gaming operator. XSG's 08-online platform has both a leading reputation and a loyal player base, and we are certain our games will prove popular. Taiwan also provides Yggdrasil with an excellent base from which to observe developments in the broader Asian market.”

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### CHERRY IN BRIEF

Cherry is a innovative and fast-growing company within gaming, entertainment and media. Established in 1963, today Cherry operates through five diversified business areas: *Online Gaming*, *Game Development*, *Online Marketing*, *Gaming Technology*, and *Restaurant Casino*. The Group's objective is to grow organically in combination with strategic acquisitions of fast-growing companies. Cherry employs some 1,400 people and has about 9,250 shareholders. The Company's class B share is listed on the Nasdaq Stockholm exchange, Mid Cap segment. More information is available at [www.cherry.se](http://www.cherry.se)