

Two board members have today resigned from the Cherry AB (publ) board of directors

Mrs. Anna Bergius and Mr. Claes Ruthberg have today notified the chairman, Mr. Morten Klein, of their decision to resign from their assignments as members of the Board of Directors of Cherry AB (publ), effective immediately.

Their decision was based on receiving a notice from the Swedish Economic Crime Authority, informing the two board members about the authority's suspicion of crime committed by them in connection with the investigation that was initiated in May 2018 of alleged insider crime carried out by the former CEO, Anders Holmgren. Both board members concluded that their decision is the best alternative for the company given the current situation.

Following the resignations by Anna Bergius and Claes Ruthberg the Cherry Board of Directors consists of four members. According to the company's Articles of Association, the board of directors shall comprise at least three and at most nine members. The Chairman of the Board, Morten Klein, has been in contact with the Nomination Committee to initiate the search for additional board members.

For further information, please contact:

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This information is information that Cherry AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on 24 August 2018, at 11:45 p.m. CET.

CHERRY IN BRIEF

Cherry is a innovative and fast-growing company within gaming, entertainment and media. Established in 1963, today Cherry operates through five diversified business areas: *Online Gaming, Game Development, Online Marketing, Gaming Technology, and Restaurant Casino*. The Group's objective is to grow organically in combination with strategic acquisitions of fast-growing companies. Cherry employs some 1,400 people and has about 9,250 shareholders. The Company's class B share is listed on the Nasdaq Stockholm exchange, Mid Cap segment. More information is available at www.cherry.se