

The court has detained Anders Holmgren

Cherry AB (publ) - STO: CHER-B.ST, has been informed that the Stockholm District Court has detained Anders Holmgren on reasonable grounds suspected for severe insider trading.

As announced in a press release on 22 May 2018, Cherry was on 22 May 2018 informed that the Swedish Economic Crime Authority had initiated an investigation for insider crime by Anders Holmgren.

As earlier announced on 22 May 2018, Gunnar Lind, chairman of the Cherry Audit Committee, will be acting CEO of Cherry during the period of the investigation.

Cherry will return with more information as soon as more details can be presented.

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This information is information that Cherry AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on 24 May 2018, at 4:25 p.m. CET.

CHERRY IN BRIEF

Cherry is a Swedish innovating and fast-growing company with operations in gaming, entertainment and media. The company was established in 1963 and today operates through five diversified business areas: *Online Gaming, Game Development, Online Marketing, Gaming Technology, and Restaurant Casino*. The objective is to grow organically in combination with strategic acquisitions of fast-growing companies. Cherry employs some 1,400 people and has about 6,700 shareholders. The company's class B share is listed on the Nasdaq Stockholm exchange, Mid Cap segment. More information is available at www.cherry.se.