

Cherry's CEO under investigation by Swedish Economic Crime Authority

Cherry AB (publ) - STO: CHER-B.ST, has been informed that the Swedish Economic Crime Authority has initiated an investigation for insider crime as a result of share trading by Cherry's CEO, Anders Holmgren.

During the morning, the Swedish Economic Crime Authority has performed a search at the head office of Cherry AB and in relation to this event, the company's CEO, Anders Holmgren, was arrested. Cherry will fully cooperate with the Economic Crime Authority in the investigation. During the period of the investigation, Gunnar Lind, chairman of the Cherry Audit Committee, will be acting CEO of Cherry.

Cherry will return with more information as soon as more details can be presented.

For further information, please contact:

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This information is information that Cherry AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on 22 May 2018, at 2:30 p.m. CET.

CHERRY IN BRIEF

Cherry is a Swedish innovating and fast-growing company with operations in gaming, entertainment and media. The company was established in 1963 and today operates through five diversified business areas: *Online Gaming*, *Game Development*, *Online Marketing*, *Gaming Technology*, and *Restaurant Casino*. The objective is to grow organically in combination with strategic acquisitions of fast-growing companies. Cherry employs some 1,400 people and has about 6,700 shareholders. The company's class B share is listed on the Nasdaq Stockholm exchange, Mid Cap segment. More information is available at www.cherry.se.