

Yggdrasil continues Italy expansion with Lottomatica agreement

Yggdrasil Gaming, a Cherry AB (publ) - STO: CHER-B.ST - subsidiary, has further expanded its presence in Italy after agreeing a deal with the country's largest online operator, Lottomatica.

Yggdrasil's portfolio of certified slots will be available to customers of the lottomatica.it and totosi.it brands, with the operator also gaining access to Yggdrasil's collection of in-game promotional tools, BOOST™.

Fredrik Elmqvist, CEO at Yggdrasil, said:

Italy has quickly emerged as one of Europe's most important igaming markets, and major operators like Lottomatica have played an important role in this process. This partnership enables us to build upon our favourable growth in Italy, and develop a long-lasting and fruitful relationship with Lottomatica."

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CHERRY IN BRIEF

Cherry is a Swedish innovating and fast-growing gaming company established in 1963. The business strategy is to create shareholder value by owning and developing fast growing and profitable businesses within the gaming and casino industry. Today, Cherry operates through five diversified business areas: *Online Gaming*, *Game Development*, *Online Marketing*, *Gaming Technology*, and *Restaurant Casino*. The objective is to grow organically in combination with strategic acquisitions of fast-growing companies. Cherry employs some 1,400 people and has about 6,700 shareholders. The company's class B share is listed on the Nasdaq Stockholm exchange, Mid Cap segment. More information is available at www.cherry.se.