



PRESS RELEASE

Cherry AB (publ)
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Cherry signs Live Casino deal with Evolution

Cherry has signed an agreement with Evolution Gaming, the leading provider of Live Casino solutions.

Under the terms of the deal, Cherry brands will have access to Evolution's full range of standard and VIP live games streamed from Evolution's Latvia studio. Cherry will also take many of Evolution's localised Live Casino services for Europe which are native speaking dealer tables streamed from Evolution's Malta studio.

According to H2 Gambling Capital, the live casino market is the segment of the online casino market that is growing fastest today.

Cherry iGaming CEO Jonas Wåhlander says: *"Having monitored the exciting growth trends in the Live Casino market we have chosen to partner with the industry's leading provider to better capitalise and increase our growth on this product category. Evolution's extensive Live Casino offering with its turnkey generic and localised solutions for Europe enables us to do that very efficiently together with our outstanding in-house knowledge."*

Sebastian Johannsson, Chief Commercial Officer at Evolution, added: *"We are delighted to welcome yet another market leader to Evolution. Integration of Evolution Live Casino into Cherry's brand portfolio will begin immediately. Going forward, Cherry brands will benefit from unrivalled choice and agility as they deliver the very best Live Casino services to their customers – via our generic and localised services, and, of course, with the option of exclusively branded dedicated tables and environments."*

Translation

This is a translation of the Swedish original.

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Cherry in brief

Cherry is a Swedish gaming company established in 1963 specialized in online casinos and lotteries (www.CherryCasino.com, www.EuroLotto.com, www.EuroSlots.com, www.SpilleAutomater.com, www.SveaCasino.com, www.SuomiAutomaatti.com, www.NordicSlots.com, www.NorgesSpill.com, www.ComeOn.com, www.Mobilbet.com, www.Casinostugan.com, www.folkeautomaten.com www.Suomikasino.com, www.GetLucky.com, www.Mobilautomaten.com and www.Kasyno.pl), affiliate business through Game Lounge and games development (www.Yggdrasil.com), through subsidiaries in Malta. Cherry is the market leader in casinos in restaurants and nightclubs in Sweden. Cherry employs around 750 people and has more than 4,000 shareholders. The Company's B-shares are listed on AktieTorget.