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PRESS RELEASE

Monterro closes new SEK 1.2 billion fund

Stockholm based private equity firm Monterro has closed its second fund and raised SEK 1.2 billion. Monterro 2 is more than twice the size of Monterro 1, surpassing its target and reaching the hard cap for the fund. Monterro 2 will have the same focus as Monterro 1 – investments in Nordic software companies.

"We are grateful for the support we have received from our existing investor base and we also welcome a limited number of new investors. Since the inception of Monterro we have been fortunate to be involved with a number of great Nordics software companies and supported their growth and international expansion. We now look forward to continuing with the same strategy in Monterro 2", says Thomas Bill, Managing Partner at Monterro.

About Monterro

Monterro (www.monterro.se) is a Stockholm based private equity firm focusing on software and software based services in the Nordic region. The team behind Monterro has unique operational and strategic experience combined with a strong financial background. One third of the capital in Monterro 2 comes from the partners, assuring aligned interests between Monterro, entrepreneurs and external investors.

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