Press release

Agellis receives an order for 177 KEuro from a South African steel plant

AGELLIS Group, which develops and sells products and solutions to the global metals industry, has received one order totaling 177 KEuro for measurement systems from a South African steel plant.

The order, which consists of an upgrade of four systems for level measurement in continuous casting molds (EMLI-Ms), are expected to be delivered and installed during the fourth quarter of 2012.

To achieve high quality when casting steel, level measurement of the molten steel in the mold is a very important process parameter. The Agellis EMLI-Ms measures the level of molten steel with high accuracy and reliability during casting.

"The customer has been using an earlier version of the EMLI-Ms system for many years and it's a good sign of our product reliability that they choose to upgrade their systems." says Patrik Bloemer, CEO of Agellis.

For competitive reasons, Agellis chooses not to mention the end user plant by name.

All Agellis products are based on a common platform, namely the EMLI system electronics. The EMLI-Ms measures molten steel with high precision in the mould during casting. The sensor is very close to the steel and must therefore meet very high survival and environmental standards. Good level measurement of the molten steel in the mould is a prerequisite for a smooth, high quality steel production.

For additional information:

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AGELLIS Group AB develops and markets modern, robust solutions for global metal producers. Agellis offers products for level measurement which facilitate increased automation of production. Agellis customers are based all around the world and include Sandvik Materials Technology in Sweden and several plants within the ArcelorMittal group. Agellis was founded 2002 and is listed on NASDAQ OMX First North with Thenberg & Kinde Fondkomission AB as Certified Adviser.

More information can be found at www.agellis.com