



# ASETEK – Outcome of Annual General Meeting

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Aalborg, April 27 2016 – Asetek A/S (OSE: ASETEK) today held the annual general meeting at its address in Aalborg, Denmark.

The general meeting took note of the report by the Board of Directors and Management and the audited annual report for 2015 was approved and carries forward the consolidated loss (USDm 1.6) to next year.

The Nomination Committee reported on its activities during last year. The committee noted that all Board of Directors members had made themselves available for re-election. The committee proposed the re-election of all board members as well as all committee members.

The following members of the Board of Directors were all re-elected:

- Samuel Szteinbaum
- Chris J. Christopher
- Knut Oeversjoen
- Peter Gross
- Jim McDonnell
- Joergen Smidt

The following were re-elected to the Nomination Committee:

- Samuel Szteinbaum
- Ib Soenderby
- Scott Pagel

Following the general meeting, the Board of Directors constituted itself with Mr. Samuel Szteinbaum as chairman. Mr. Ib Sonderby is chairman of the Nomination Committee. Mr. Knut Oeversjoen is chairman of the Audit Committee, and Mr. Samuel Szteinbaum is chairman of the Compensation Committee.

The general meeting acknowledged that the Board of Directors had decided to withdraw the proposal to amend the existing remuneration policy. All other proposals were adopted.

The general meeting authorized the Board of Directors to, until the next annual general meeting, to acquire the Company's own shares.

PricewaterhouseCoopers, State Authorized Public Accountants were re-elected as auditors.

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