



# ASETEK – Approved Prospectus

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Oslo, 23 March 2015

Reference is made to the stock exchange notice published by Asetek A/S (the "Company", ticker "ASETEK") on 25 February 2015 regarding the completed Private Placement, and on 19 March 2015 regarding the minutes from an extraordinary general meeting which included the approval of the Private Placement and the Subsequent Offering (as defined in the stock exchange notice).

The Financial Supervisory Authority of Norway has today approved a prospectus prepared by the Company covering the following:

- Listing of 10,000,000 new shares issued in connection with the completed Private Placement
- Offering and listing of up to 2,000,000 offer shares ("Offer Shares") with subscription rights for existing shareholders of the Company as per the end of 24 February 2015, as registered in the Norwegian Central Security Depository (VPS) on 26 February 2015, who were not allocated new shares in the Private Placement (the "Subsequent Offering")

The Subsequent Offering comprises an offering of up to 2,000,000 Offer Shares at a subscription price of NOK 10, corresponding to gross proceeds of up to NOK 20 million.

Each eligible shareholder will be granted 0.42760 non-transferable subscription rights per share owned as per the end of 24 February 2015. The number of subscription rights will be rounded down to the nearest whole subscription right. Each subscription right gives the right to subscribe for and be allocated one Offer Share in the Subsequent Offering. Over-subscription is allowed.

The subscription period for the Subsequent Offering is from and including 25 March 2015 to 10 April 2015 at 16:30 (CET). Please note that subscription rights that are not used to subscribe for Offer Shares before the end of the subscription period will lapse without compensation and consequently be of no value.

The Subsequent Offering is managed by Arctic Securities AS and Carnegie AS.

The Prospectus together with the Subscription Form will be available at [www.asetek.com](http://www.asetek.com), [www.arcticsec.no](http://www.arcticsec.no) and [www.carnegie.no](http://www.carnegie.no), and will also be available free of charge at the business offices of the Company and the managers. Norwegian investors with a VPS account can in addition subscribe for Offer Shares online at [www.arcticsec.no](http://www.arcticsec.no) and [www.carnegie.no](http://www.carnegie.no).

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*The distribution of this release may in certain jurisdictions be restricted by law. Persons into whose possession this release comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Arctic and Carnegie are acting for the Company and no one else in connection with the Private Placement and the Subsequent Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Private Placement and the Subsequent Offering and/or any other matter referred to in this release.*

*Forward-looking statements:*

*This release and any materials distributed in connection with this release may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the Company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.*

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