

DISCLOSURE OF MAJOR SHAREHOLDINGS AND MANDATORY NOTIFICATION OF TRADE

Reference is made to the announcement made 18 March 2013 regarding the completion of the initial public offering of shares in Asetek A/S (OSE ticker: ASETEK, ISIN DK 0060477263) on Oslo Børs (the "Offering"), which included a sale of existing shares (the "Secondary Shares"). Below is an overview of primary insiders' holdings and changes in significant shareholdings in relation to the sale of Secondary Shares in the Offering and a share capital increase in Asetek A/S in connection with conversion of a convertible loan in Asetek Holdings, Inc.

Name	Position	Type of disclosure	Number of Secondary Shares sold ⁽¹⁾	New shareholding in Asetek A/S ^{(2) (4)}	Per cent of shares and voting rights before Offering	Per cent of shares and voting rights after Offering ⁽⁴⁾
D.E. Shaw & Co., L.P. ⁽⁵⁾	-	Disclosure of shareholding	338,500	2,252,645	23.81%	15.14%
Sunstone Technology Ventures Fund I K/S	-	Disclosure of shareholding	250,700	1,668,255	17.64%	11.21%
Northzone IV K/S	-	Disclosure of shareholding	231,500	1,540,472	16.28%	10.35%
Friheden Invest A/S	-	Disclosure of shareholding	83,700	557,291	5.89%	3.74%
André Eriksen ⁽³⁾	CEO	Disclosure of shareholding/ Mandatory notification	77,933 (aggregate market price NOK 2,805,588)	539,029	5.67%	3.62%
Paul Wallevik	-	Disclosure of shareholding	74,600	496,992	5.25%	3.34%
David Garcia	GM Data Center	Mandatory notification	7,600 (aggregate market price NOK 273,600)	98,127	0.97%	0.66%
John Hamill	VP Sales	Mandatory notification	9,600 (aggregate market price NOK 345,600)	92,400	0.94%	0.62%
Peter Madsen D.	CFO	Mandatory notification	9,300 (aggregate market price NOK 334,800)	88,298	0.90%	0.59%
Ole Madsen	VP Engineering	Mandatory notification	9,000 (aggregate market price NOK 334,800)	88,289	0.89%	0.59%

			price NOK 324,000)			
Henri Richard	Board member	Mandatory notification	5,200 (aggregate market price NOK 187,200)	43,100	0.44%	0.29%
Chris Christopher	Board member	Mandatory notification	1,400 (aggregate market price NOK 50,400)	18,600	0.18%	0.12%
Other Selling Shareholders	-	n/a	234,300	n/a	n/a	n/a
Total Secondary Shares sold in the Offering			1,333,333	-	-	-

- (1) All transactions regard shares of DKK 0.10 nominal value, and have been made at a price of NOK 36.00 per share
(2) Includes shares and options
(3) Includes shares owned by Andre Eriksen Holding ApS, a company controlled by André Eriksen
(4) Includes shares lent to Carnegie (in its capacity as Stabilisation Manager)
(5) of D.E. Shaw & Co., L.P. takes investment decisions on behalf of D.E. Shaw Composite Pocket Series 12 L.L.C. and D.E. Shaw Composite Side Pocket Series 13 L.L.C., which hold 7.63% and 7.51%, respectively, of the shares and voting rights in Asetek A/S.

In addition, KOV Invest Holding AS, a company controlled by the new board member Knut Øversjøen, has been allocated 13,886 shares in Asetek A/S in the Offering at a price of NOK 36.00 per share, i.e. an aggregate market price of NOK 499,896. In addition, Knut Øversjøen and related parties were allocated 1,164 shares in the Retail Offering. Due to the cash discount element in the Retail Offering, these shares were subscribed at an average price of NOK 30.93, i.e. an aggregate market price of NOK 36,002.52.

As a result of the abovementioned transactions Knut Øversjøen and related parties hold 15,050 shares in Asetek A/S.

Furthermore, the following primary insiders have agreed to lend Carnegie (in its capacity as Stabilisation Manager) Secondary Shares in connection with the Over-Allotment Option in the Offering (the "Over-Allotment Shares"). Please see separate stock exchange notice sent from the stabilisation manager, Carnegie AS, [earlier today].

Name	Shares lent to the Stabilisation Manager
D.E. Shaw Composite Side Pocket Series 12, LLC and D.E. Shaw Composite Side Pocket Series 13, L.L.C	203,100
Sunstone Technology Ventures Fund I K/S	150,420
André Eriksen ⁽⁵⁾	46,760
Peter D. Madsen	5,580
Ole Madsen	5,400
David Garcia	4,560
Henri Richard	3,120
Chris Christopher	840
Other selling shareholders	380,220

Total number of Over-Allotment Shares	800,000
--	----------------

(6) Includes shares owned by Andre Eriksen Holding ApS, a company controlled by André Eriksen

For further information, please contact:

Peter D. Madsen, CFO: +1 408 813 4147

www.asetek.com

About Asetek:

Asetek is the leading provider of energy-efficient liquid cooling systems for data centers, servers, workstations, gaming and high performance PCs. The Company's products are used for reducing power and greenhouse gas emissions, lowering acoustic noise, and achieving maximum performance by leading OEMs and channel partners around the globe. Asetek's products are based upon the Company's patented all-in-one liquid cooling technology, with more than 1.3 million liquid cooling units sold and deployed in the field.