



Asetek - Share Capital Increase Upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "**Company**"), pursuant to corporate resolutions adopted on April 25, 2017.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 76.25 per share. The Company has now received exercise notices from warrant holders aggregating 8,400 warrants distributed as follows:

	<u>Warrants</u>
Warrants issued on April 25, 2017	8,400
In total	<u>8,400</u>

The holders of the 8,400 exercised warrants will subscribe for the corresponding 8,400 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

	<u>Shares</u>	<u>Subscription Price</u>
Warrants issued on April 25, 2017	8,400	NOK 640,500.00
In total	<u>8,400</u>	<u>NOK 640,500.00</u>

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,689,243.50 by nominally DKK 840.00 to nominally DKK 2,690,083.50) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly. Pursuant to the above, the Company hereby authorises attorney-at-law Tyge Rasmussen to register the above share capital increase with the Danish Business Authority (Erhvervsstyrelsen) and to make such additions, alterations or amendments to the articles of association, and to take any other action as the Danish Business Authority may require for registration.

Asetek A/S
Peter Dam Madsen
Chief Financial Officer

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act. This stock exchange release was published by Peter Dam Madsen, CFO at Asetek A/S, on May 27, 2021 at 11:40 CEST