



Asetek A/S Announces Transactions Carried Out Under the Current Share Buyback Programme in Accordance With the "Safe Harbour Method"

February 23, 2021 - On October 23, 2020, Asetek A/S launched a share buyback programme, as described in company announcement of October 23, 2020. According to the programme, Asetek A/S will in the period until March 5, 2021 buy back own shares up to a maximum value of USD 4 million and with a maximum of 381,000 shares. The share buyback programme will be implemented in accordance with Regulation (EU) no. 596/2014 of 16th April 2014 of the European Parliament and Council and Commission Delegated Regulation (EU) no. 2016/1052, also referred to as the Safe Harbour rules.

| Trading day | Number of shares bought back | Average purchase price (NOK) | Amount (USD) |
|--|------------------------------|------------------------------|--------------|
| Total, latest announcement | 296,081 | 98.6359 | 3,324,472.69 |
| 78: 15 February 2021 | 2,882 | 107.4945 | 36,866.10 |
| 79: 16 February 2021 | 4,000 | 108.4276 | 51,394.68 |
| 80: 17 February 2021 | 3,500 | 112.5951 | 46,304.73 |
| 81: 18 February 2021 | 4,000 | 112.8759 | 53,232.27 |
| 82: 19 February 2021 | 4,000 | 111.8473 | 53,015.62 |
| <hr/> | | | |
| Total accumulated over week 7/2021 | 18,382 | 110.7869 | 240,813.41 |
| <hr/> | | | |
| Total accumulated during the share buy-back programme | 314,463 | 99.3462 | 3,565,286.10 |

With the transactions stated above, the Company owns a total of 1,148,710 shares as treasury shares, corresponding to 4.29% of the share capital. See the enclosure for information about the individual transactions made under the share buyback programme.

About Asetek

Asetek is the global leader in liquid cooling solutions for gaming and enthusiast PCs, data centers and servers. Founded in 2000, Asetek is headquartered in Denmark and has operations in California, Texas, China and Taiwan. Asetek is listed on the Oslo Stock Exchange (ASTK.OL).

www.asetek.com

For further information, please contact:

Peter Dam Madsen, Chief Financial Officer
Mobile: +45 2080 7200, e-mail: pdm@asetek.com

Asetek A/S
Assensvej 2
DK-9220 Aalborg East
Denmark