



Asetek - Share Capital Increase Upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on October 8, 2013, April 23, 2014, August 11, 2015, and April 28, 2016 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 36.50, NOK 40.10, NOK 10.60, and NOK 19.50 per share respectively.

The Company has now received exercise notices from warrant holders aggregating 408,527 warrants distributed as follows:

	<u>Warrants</u>
Warrants issued on October 8, 2013	184,645
Warrants issued on April 23, 2014	24,750
Warrants issued on August 11, 2015	92,333
Warrants issued on April 28, 2016	106,799
In total	<u>408,527</u>

The holders of the 408,527 exercised warrants will subscribe for the corresponding 408,527 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

	<u>Shares</u>	<u>Subscription Price</u>
Warrants issued on October 8, 2013	184,645	NOK 6,271,539.50
Warrants issued on April 23, 2014	24,750	NOK 992,475.00
Warrants issued on August 11, 2015	92,333	NOK 978,729.80
Warrants issued on April 28, 2016	106,799	NOK 2,082,580.50
In total	<u>408,527</u>	<u>NOK 10,793,327.80</u>

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,580,636.20 by nominally DKK 40,852.70 to nominally DKK 2,621,488.90) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S
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