



## ASETEK - Share Capital Increase Upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on October 8, 2013 and April 28, 2016 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 36.50 and NOK 19.50 per share respectively. The Company has now received exercise notices from warrant holders aggregating 17,320 warrants distributed as follows:

	<u>Warrants</u>
Warrants issued on October 8, 2013	12,320
Warrants issued on April 28, 2016	5,000
<b>In total</b>	<b><u>17,320</u></b>

The holders of the 17,320 exercised warrants will subscribe for the corresponding 17,320 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

	<u>Shares</u>	<u>Subscription Price</u>
Warrants issued on October 8, 2013	12,320	NOK 449,680.00
Warrants issued on April 28, 2016	5,000	NOK 97,500.00
<b>In total</b>	<b><u>17,320</u></b>	<b><u>NOK 547,180.00</u></b>

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,578,904.20 by nominally DKK 1,732.00 to nominally DKK 2,580,636.20) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S  
Peter Dam Madsen  
Chief Financial Officer

Asetek A/S  
Assensvej 2  
9220 Aalborg  
Denmark