



Asetek Receives Repeat Order from Existing Global Data Center OEM Partner

Aalborg, Denmark, 18 May, 2020 – Asetek today announced a repeat order from a current OEM partner for an installation located in Asia, for an undisclosed, existing end customer. The installation will be implemented using Asetek's InRackCDU™ liquid cooling solution and includes up to 28 liquid cooled racks populated by up to 2,000 compute nodes using Asetek's Direct-to-Chip™ (D2C) heat capture technology. The order value will be around USD 800,000 with delivery expected to be completed in Q3 2020. Annual group revenue guidance remains unchanged. "I am happy that this OEM partner continues to promote and sell our unique liquid cooling technology to their customers. We appreciate the ongoing commitment with them. The repeat business our OEM customers is strategically important to Asetek," said André Sloth Eriksen, CEO and founder of Asetek.

About Asetek

Asetek, the creator of the all-in-one liquid cooler, is the global leader for liquid cooling solutions for high performance gaming and enthusiast PCs, and environmentally aware data centers. Founded in 2000, Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States. Asetek is listed on the Oslo Stock Exchange (ASETEK.OL).

www.asetek.com

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