



Asetek - Employee Stock Option Grant

Aalborg, April 23, 2020. Asetek A/S' board of directors has on April 21st, 2020 decided to grant options to key employees in the Company and its subsidiaries. The decision is made in accordance with the Company's remuneration policy.

A total of 320,300 options have been granted to purchase shares at a price of NOK 38.33 per share. The exercise price is established as the share price ("closing price") for the Company's share on the day of the day of grant and the day after, which was the day of publishing the Q1 2020 report. The options become exercisable gradually within a period of 4 years and the options will expire 7 years after the initial grant date.

Executive management was granted 110,025 options, and 89,175 options were granted to other management members. Other employees, in the Company's subsidiaries in Denmark, USA and China, were granted a total of 121,100 options.

Obligatory documents filed with the Danish FSA under the EU Market Abuse Regulations are attached to this release.

About Asetek

Asetek is the global leader in liquid cooling solutions for data centers, servers and PCs. Founded in 2000, Asetek is headquartered in Denmark and has operations in California, Texas, China and Taiwan. Asetek is listed on the Oslo Stock Exchange (ASETEK.OL).

For further information, please contact:

Peter Dam Madsen

Chief Financial Officer

Mobile: +45 2080 7200

investor.relations@asetek.com

[John Hamill Notification April 2020](#)