



ASETEK - Share Capital Increase upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "**Company**"), pursuant to corporate resolutions adopted on October 8, 2013, August 12, 2014, August 11, 2015, and April 28, 2016 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 36.50, NOK 33.90, NOK 10.60, and NOK 19.50 per share respectively.

The Company has now received exercise notices from warrant holders aggregating 41,305 warrants distributed as follows:

	Warrants
Warrants issued on October 8, 2013	1,465
Warrants issued on August 12, 2014	264
Warrants issued on August 11, 2015	16,924
Warrants issued on April 28, 2016	22,652
In total	41,305

In respect of 7,865 exercised warrants issued on October 8, 2013, August 11, 2015, and April 28, 2016, the Board of Directors has, in accordance with the applicable warrant terms, decided to pay the warrant holders a cash amount (cash settlement) corresponding to the amount by which the market price of the shares in the Company exceeds the subscription price, instead of delivering the shares corresponding to the warrants.

The holders of the remaining 33,440 exercised warrants will subscribe for the corresponding 33,440 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

	Shares	Subscription Price
Warrants issued on August 12, 2014	264	NOK 8,949.60
Warrants issued on August 11, 2015	13,674	NOK 144,944.40
Warrants issued on April 28, 2016	19,502	NOK 380,289.00
In total	33,440	NOK 534,183.00

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,575,140.10 by nominally DKK 3,344.00 to nominally DKK 2,578,484.10) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S
Peter Dam Madsen
Chief Financial Officer