



ASETEK - Share Capital Increase upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on October 8, 2013, August 11, 2015, April 28, 2016 and April 25, 2017 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 36.50, NOK 10.60, NOK 19.50 and NOK 76.25 per share respectively.

The Company has now received exercise notices from warrant holders aggregating 20,344 warrants distributed as listed below.

The holders of the 20,344 exercised warrants will subscribe for the corresponding 20,344 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

| | Shares | Subscription Price |
|------------------------------------|---------------|---------------------------|
| Warrants issued on October 8, 2013 | 14,546 | NOK 282,656.00 |
| Warrants issued on August 11, 2015 | 2,708 | NOK 28,704.80 |
| Warrants issued on April 28, 2016 | 2,565 | NOK 50,017.50 |
| Warrants issued on April 25, 2017 | 525 | NOK 40,031.25 |
| In total | 20,344 | NOK 649,682.55 |

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,554,765.80 by nominally DKK 2,034.40 to nominally DKK 2,556,800.20) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S
Peter Dam Madsen
Chief Financial Officer