



## ASETEK - Share Capital Increase upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on October 8, 2013, August 12, 2014, August 11, 2015, April 28, 2016 and April 25, 2017 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 36.50, NOK 33.90, NOK 10.60, NOK 19.50 and NOK 76.25 per share respectively.

The Company has now received exercise notices from warrant holders (employees in the subsidiaries Asetek Danmark A/S and Xamen Asetek Computer Industry Co., Ltd.) aggregating 31,045 warrants distributed as follows:

	<b>Warrants</b>
Warrants issued on October 8, 2013	12,951
Warrants issued on August 12, 2014	4,461
Warrants issued on August 11, 2015	5,740
Warrants issued on April 28, 2016	6,894
Warrants issued on April 25, 2017	999
<b>In total</b>	<b>31,045</b>

In respect of 5,284 exercised warrants issued on October 8, 2013, the Board of Directors has, in accordance with the applicable warrant terms, decided to pay the warrant holders a cash amount (cash settlement) corresponding to the amount by which the market price of the shares in the Company exceeds the subscription price, instead of delivering the shares corresponding to the warrants.

The holders of the remaining 25,761 exercised warrants will subscribe for the corresponding 25,761 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

	<b>Shares</b>	<b>Subscription Price</b>
Warrants issued on October 8, 2013	7,667	NOK 279,845.50
Warrants issued on August 12, 2014	4,461	NOK 151,227.90
Warrants issued on August 11, 2015	5,740	NOK 60,844.00
Warrants issued on April 28, 2016	6,894	NOK 134,433.00
Warrants issued on April 25, 2017	999	NOK 76,173.75
<b>In total</b>	<b>25,761</b>	<b>NOK 702,524.15</b>

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,552,189.70 by nominally DKK 2,576.10 to nominally DKK 2,554,765.80) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdpapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S  
Peter Dam Madsen  
Chief Financial Officer