



Asetek – Issuance of Warrants

July 10, 2017 – Asetek A/S' board of directors has on July 7th 2017 decided to issue warrants to key employees in the company's subsidiaries. The board's decision is made in accordance with the shareholder authorization to the board adopted as Article 6.1 of the articles of association and the company's general guidelines regarding incentive programs.

A total of 106,999 warrants have been issued for subscription of up to 106,999 shares of a nominal value of DKK 0.10 at an exercise price of NOK 113.00 per share. The exercise price is established as the share price ("closing price") for the Company's share as of July 7, 2017. Prior to the issue of any shares under this program, Asetek A/S has 25,521,897 shares outstanding.

The warrants become exercisable gradually within a period of 4 years and the warrants will lapse 7 years after they have been subscribed.

Under this program two senior management members will receive a total of 96,999 warrants. Information regarding board members' and senior management's share and option/warrants holdings is available on the company's website.

The award of warrants will incur consequential amendments to the articles of association.

About Asetek

Asetek (ASETEK.OL) is the global leader in liquid cooling solutions for data centers, servers and PCs. Founded in 2000, Asetek is headquartered in Denmark and has operations in California, Texas, China and Taiwan. Asetek is listed on the Oslo Stock Exchange. For more information, visit www.asetek.com

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