



Share Capital Increase Upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on October 8, 2013, August 11, 2015 and April 28, 2016 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 36.50, NOK 10.60 and NOK 19.50 per share respectively.

The Company has now received exercise notices from warrant holders aggregating 54,544 warrants distributed as follows:

	Warrants
Warrants issued on October 8, 2013	17,911
Warrants issued on August 11, 2015	21,871
Warrants issued on April 28, 2016	14,762
In total	54,544

In respect of the 17,911 exercised warrants issued on October 8, 2013, the Board of Directors has, in accordance with the applicable warrant terms, decided to pay the warrant holders a cash amount (cash settlement) corresponding to the amount by which the market price of the shares in the Company exceeds the subscription price, instead of delivering the shares corresponding to the warrants.

The holders of the remaining 36,633 exercised warrants will subscribe for the corresponding 36,633 shares of each nominally DKK 0.1 in the Company and the Company has thus received the following corresponding subscription price:

	Shares	Subscription Price
Warrants issued on August 11, 2015	21,871	NOK 231,832.60
Warrants issued on April 28, 2016	14,762	NOK 287,859.00
In total	36,633	NOK 519,691.60

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,542,111.90 with nominally DKK 3,663.30 to nominally DKK 2,545,775.20) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S
Peter Dam Madsen
Chief Financial Officer