



ASETEK – New Datacenter Customer in South Korea

Asetek today announced confirmation of an initial order from Intech & Company, Inc., based in Seoul, South Korea, a new customer for our datacenter business.

"I am delighted to have Intech & Company come onboard as a new customer. As we continue to expand our datacenter business, I am particularly pleased to have a partner with such strong potential for growing our business in South Korea," said André Sloth Eriksen, CEO and founder of Asetek.

"In Asetek we have found a partner with strong potential for future growth. We are excited to be able to bring Asetek's pioneering liquid cooling technology to our customers and strengthening the datacenter business together," said Jum Sik Kim, CEO of Intech & Company, Inc.

This initial order is for sealed loops and therefore comes without Asetek's standard RackCDU infrastructure. Asetek expects the business with Intech & Company to grow to include both sealed loops and RackCDU/D2C products going forward. This order will result in revenue to Asetek in the range of USD 25,000 with delivery in Q2 2017.

About Intech & Company, Inc.

Intech & Company, Inc. distributes PC and server components, EMC storage products, and APC power supplies in South Korea. It also provides IT solutions and services for customers. The company was founded in 1981 and is based in Seoul, South Korea. For more information, visit www.intech.com

About Asetek

Asetek (ASETEK.OL) is the global leader in liquid cooling solutions for data centers, servers and PCs. Founded in 2000, Asetek is headquartered in Denmark and has operations in California, Texas, China and Taiwan. Asetek is listed on the Oslo Stock Exchange. For more information, visit www.asetek.com

For further information, please contact:

André S. Eriksen, Chief Executive Officer

Mobile: +45 2125 7076, e-mail: ceo@asetek.com