



Asetek Signs Data Center Product Development Agreement

February 22, 2017 - Asetek® announced today the signing of a development agreement with a major player in the data center space.

The end-goal of the development agreement is to have products in the market before year-end and resulting revenue to have significant impact on Asetek's future data center business. The name of the partner will be disclosed at a later date.

"This development agreement is the direct result of several years of collaboration and I am very pleased that we have come this far with our partner. I expect this is the major breakthrough we have been waiting for," said André Sloth Eriksen, CEO and founder of Asetek.

Current data center OEM customers include Fujitsu, Penguin and CRAY. Asetek's RackCDU™ D2C liquid cooling is used in nine installations in the TOP500 list of the fastest supercomputers in the world, and in nine installations in the Green500 list of the world's most energy efficient supercomputers.

About Asetek

Asetek® (ASETEK.OL) is the global leader in liquid cooling solutions for data centers, servers and PCs. Asetek's server products enable OEMs to offer cost effective, high performance liquid cooling data center solutions. Its PC products are targeted at the gaming and high performance desktop PC segments. With over 3.9 million liquid cooling units deployed, Asetek's patented technology is being adopted by a growing portfolio of OEMs and channel partners. Founded in 2000, Asetek is headquartered in Denmark and has operations in California, Texas, China and Taiwan. For more information, visit www.asetek.com.

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