



Asetek – Mandatory Notification of Trade; Share Capital Increase

28 October 2016 – Chairman of the Board of Directors and primary insider of Asetek A/S Sam Szejnbaum has on Thursday, October 27, 2016 exercised 15,654 warrants at an exercise price of NOK 10.60.

Following the transaction, Sam Szejnbaum owns 152,254 shares and 38,579 warrants.

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on August 8, 2015.

Pursuant to the applicable Warrants Terms, the warrants are exercisable in exercise Windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 10.60 per share.

The Company has now received exercise notice from a warrant holder aggregating 15,654 warrants (each warrant giving a right to subscribe for 1 share of nominally DKK 0.1), and the Company has received the corresponding subscription price.

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,540,546.50 with nominally DKK 1,565.40 to nominally DKK 2,542,111.90) will now be registered and the newly issued shares will be distributed as follows to the warrant holder having issued an exercise notice:

| | Shares | Subscription Price |
|-----------------------------------|---------------|---------------------------|
| Warrants issued on August 8, 2015 | 15,654 | NOK 165,932.40 |
| In total | 15,654 | NOK 165,932.40 |

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S
Peter Dam Madsen
Chief Financial Officer