



## Asetek – Share Capital Increase Upon Exercise of Warrants

October 27, 2016 – Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "Company"), pursuant to corporate resolutions adopted on August 8, 2015 and April 29, 2016 respectively.

Pursuant to the applicable Warrants Terms, the warrants are exercisable in exercise Windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 10.60 and NOK 19.50 per share respectively.

The Company has now received exercise notices from warrant holders to the effect that the Company has received exercise notices aggregating 44,125 warrants (each warrant giving a right to subscribe for 1 share of nominally DKK 0.1), and the Company has received the corresponding subscription price.

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,536,134.00 with nominally DKK 4,412.50 to nominally DKK 2,540,546.50) will now be registered and the newly issued shares will be divided as follows between the warrant holders having issued an exercise notice:

	<b>Shares</b>	<b>Subscription Price</b>
Warrants issued on August 8, 2015	32,289	NOK 342,263.40
Warrants issued on April 29, 2016	11,836	NOK 230,802.00
<b>In total</b>	<b>44,125</b>	<b>NOK 573,065.40</b>

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S  
Peter Dam Madsen  
Chief Financial Officer