



Press Release, February 22, 2021

## **Diamyd Medical makes an investment in MainlyAI**

*Diamyd Medical's investment will give a 20% ownership and a board seat in MainlyAI. The investment of SEK 1.2 million will facilitate MainlyAI's strategic focus on applying artificial intelligence, where the first project is sustainable production within the pharmaceutical sector.*

As announced in December 2020, Diamyd Medical and MainlyAI are, together with the Royal Institute of Technology (KTH), engaged in a VINNOVA funded project to design, test and build a sustainability framework powered by artificial intelligence for Diamyd Medical's production facility in Umeå, Sweden.

Ulf Hannelius, CEO of Diamyd Medical will, following the investment, join MainlyAI's Board of Directors.

### **About MainlyAI**

MainlyAI is a research and technology-based company focused on helping businesses to become more sustainable using artificial intelligence. The company enables sharing of data and insights between enterprises in a safe and privacy preserving way, hence speeding up and democratising the introduction of AI technologies. The approach of MainlyAI is centered around a platform-as-a-service based on state-of-the-art artificial intelligence technologies providing decision support, trend analysis, automation and services simplifying the adoption of AI technologies for business and research.

### **About Diamyd Medical**

Diamyd Medical develops therapies for type 1 diabetes. The diabetes vaccine Diamyd® is an antigen-specific immunotherapy for the preservation of endogenous insulin production. Significant results have been shown in a genetically predefined patient group in a large-scale metaanalysis as well as in the Company's European Phase IIb trial DIAGNODE-2, where the diabetes vaccine was administered directly into a lymph node in children and young adults with recently diagnosed type 1 diabetes. A new facility for vaccine manufacturing is being set up in Umeå for the manufacture of recombinant GAD65, the active ingredient in the therapeutic diabetes vaccine Diamyd®. Diamyd Medical also develops the GABA-based investigational drug Remygen® as a therapy for regeneration of endogenous insulin production and to improve hormonal response to hypoglycaemia. An investigator-initiated Remygen® trial in patients living with type 1 diabetes for more than five years is ongoing at Uppsala University Hospital. Diamyd Medical is one of the major shareholders in the stem cell company NextCell Pharma AB.

Diamyd Medical's B-share is traded on Nasdaq First North Growth Market under the ticker DMYD B. FNCA Sweden AB is the Company's Certified Adviser; phone: +46 8-528 00 399, e-mail: [info@fnca.se](mailto:info@fnca.se)

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