



Press release, August 11, 2020

Medtronic announces plans to acquire Companion Medical

Medtronic plc and Companion Medical, Inc. today jointly announced the acquisition of Companion Medical by Medtronic. The acquisition is expected to close within one or two months. Financial terms of the transaction were not disclosed. Diamyd Medical owns 4.5 percent of the shares in Companion Medical.

The press release from Medtronic can be accessed here: <http://newsroom.medtronic.com/news-releases/news-release-details/medtronic-acquire-smart-insulin-pen-company-companion-medical>

The press release from Companion Medical can be accessed here:

<https://www.companionmedical.com/clinicians/resources/articles/companion-medical-is-planning-to-join-the-medtronic-family/>

About Diamyd Medical

Diamyd Medical develops therapies for type 1 diabetes. The diabetes vaccine Diamyd® is an antigen-specific immunotherapy for the preservation of endogenous insulin production. Diamyd® has demonstrated good safety in trials encompassing more than 1,000 patients as well as significant effect in some pre-specified subgroups. Results from the Company's European Phase IIb trial DIAGNODE-2, where the diabetes vaccine is administered directly into a lymph node in children and young adults with newly diagnosed type 1 diabetes, are expected to be presented in the third quarter of 2020. A new facility for vaccine manufacturing is being set up in Umeå with the first priority to receive the process technology for the manufacture of recombinant GAD65, the active ingredient in the therapeutic diabetes vaccine Diamyd®. Diamyd Medical also develops the GABA-based investigational drug Remygen® for regeneration of endogenous insulin production. An investigator-initiated Remygen® trial in patients living with type 1 diabetes for more than five years is ongoing at Uppsala University Hospital. Diamyd Medical is one of the major shareholders in the stem cell company NextCell Pharma AB and has holdings in the medtech company Companion Medical, Inc., San Diego, USA.

Diamyd Medical's B-share is traded on Nasdaq First North Growth Market under the ticker DMYD B. FNCA Sweden AB is the Company's Certified Adviser; phone: +46 8-528 00 399, e-mail: info@fnca.se.

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This information is information that Diamyd Medical AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17.20 CET on August 11, 2020.