

Subscription price determined for warrants of series TO 2, subscription period begins on April 11, 2023

The subscription price in Rolling Optics Holding AB ("Rolling Optics" or the "Company") warrant series TO 2 ("TO 2") has been set in accordance with the current warrant terms at SEK 0.61 per share. The registration period begins on April 11, 2023, and lasts until April 24, 2023. The holder of warrants has the right to subscribe for one (1) new share in Rolling Optics for each warrant at a subscription price of SEK 0.61 per share. If all warrants of series TO 2 are exercised, the Company will receive approximately SEK 8.1 million before issue costs (which are estimated to amount to approximately SEK 0.4 million).

Terms for warrants of series TO 2 in summary:

Exercise period: 11th of April until (and including) the 24th of April.

Terms: One (1) warrant entitles the owner to subscribe for one (1) new share.

Subscription price: SEK 0.61 per share, no commission.

Issue size: 13,333,333 outstanding warrants of series TO 2. Maximum approximately SEK 8.1 million before issue costs.

Last day of trading, TO 2: April 20, 2023.

Upon full subscription of TO 2, the number of shares in Rolling Optics will increase by 13,333,333 from 204,431,002 to 217,764,335 and the share capital will increase by SEK 2,133,333.28 from SEK 32,708,960.32 to SEK 34,842,293.60. This entails a dilution of approximately 6.1 percent based on the number of shares in Rolling Optics after full subscription of all warrants of series TO 2. TO 2 is admitted to trading on the Nasdaq First North Growth Market under the short name "RO TO2" and with ISIN SE0017564453. Full terms for TO 2 are available at the Rolling Optics website.

If you have your warrants registered with trustees

In the event that the warrant holder has his options in a depository, in an investment savings account or capital insurance (trustee-registered ownership), subscription and payment must be made to the respective trustee, who instructs on further instructions regarding procedures for exercising his warrants.

For more information and for further instructions regarding how to proceed to exercise your warrants, please contact your trustee in advance. Note that the bank/trustee needs your notification regarding the use of the warrants in advance before the end of the subscription period.

If you have your warrants directly registered (VP account)

No issue statement will be sent out. Subscription of new shares, through the use of warrants, must be done by submitting a fully completed application form to Partner Fondkommission. In connection with the registration form being sent to Partner Fondkommission, payment must be made according to the payment instructions on the application form. Completed application form and payment must be received by Partner Fondkommission no later than 15:00 CEST on 24 of April 2023. Subscribed and paid shares will be registered in your VP account as "interim shares" or "IA" until registration of the issue is completed with The Swedish Companies Registration Office, whereupon interim shares are automatically exchanged for ordinary shares in Rolling Optics.

For further information, please contact:

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About Rolling Optics

With its roots in research at Ångström Laboratory at Uppsala University in Sweden, Rolling Optics develops, designs, produces, and sells products within visual authentication. By having developed the world's most highresolution printing technology, the company has enabled the production of micro-optical images with unbeatable realistic movement and 3D effects. Rolling Optics offers micro-optical security solutions in three business areas; High Security where Rolling Optics

microtechnology is integrated into documents issued by banks and authorities, such as notes, passports and ID cards; Brand Security for companies that want to protect their brands against counterfeiting and guarantee authenticity by using Rolling Optics micro-optical materials in or on their packaging and products and Brand Identity that includes those customers who, in addition to increased security, want to use Rolling Optics micro-optical effects as a differentiation strategy when it comes to brand building and creating attention. Please visit www.rollingoptics.com.

Rolling Optics Holding AB's share is admitted to trading on Nasdaq First North Growth Market under the ticker RO. The company's Certified Adviser is Erik Penser Bank, phone number +46 8 463 83 00, e-mail: certifidadvise@penser.se, www.penser.se