

16 July 2026

Settlement with DFS – all investigations of historical shortcomings concluded

Swedbank has reached a settlement with the New York State Department of Financial Services (DFS) to pay USD 50 million for failure to disclose information to the authority on two occasions, once in 2016 and once in 2018. With this settlement all investigations into Swedbank's historical shortcomings have been concluded.

“All investigations into the bank's historical shortcomings have been concluded. Swedbank can now devote full focus to customers, developing the business and delivering shareholder value,” says Göran Persson, Chairman of the Board of Directors, Swedbank.

The investigations began in 2019 and have been conducted in Sweden, Estonia and the United States. They have concerned Swedbank's work on preventing money laundering and terrorist financing as well as disclosure of information during the period 2007–2019.

“The DFS investigation has involved conduct from almost a decade ago. We can now put it behind us,” says Jens Henriksson, President and CEO, Swedbank.

The amount payable to DFS will be recognised as a cost in the third quarter.

Contact

Maria Caneman, Head of Investor Relations
Phone: +46 72 238 32 10
E-mail: maria.caneman@swedbank.se

Hannes Mård, Head of Press
Phone: +46 73 057 41 95
E-mail: hannes.mard@swedbank.se

This information constitutes inside information that Swedbank is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person set out above, 16 July 2026, at 15:55 CEST.

Swedbank empowers the many people and businesses to create a better future. Our vision is a financially sound and sustainable society. Swedbank Group is the leading bank with over 7 million retail customers and 550 000 corporate customers in our four home markets Sweden, Estonia, Latvia and Lithuania. Swedbank Group is also present in other Nordic countries, the U.S. and China. Together we make your financial life easier. Find out more: www.swedbank.com