

Press Release

18 November 2025

The Swedish Tax Agency grants Swedbank VAT refund

According to decisions by the Swedish Tax Agency, Swedbank has paid too much VAT for the years 2019, 2020, 2022 and 2023. The Swedish Tax Agency therefore reimburses a total of SEK 837 million to Swedbank, which reduces Swedbank's costs by the same amount in the fourth quarter of 2025.

The Swedish Tax Agency has approved a new method for calculating deductible VAT. Swedbank earlier this year received similar VAT refunds for 2016—2018 and has also communicated that the bank had applied for a refund for 2019—2023. Swedbank is thereby awaiting a decision regarding 2021.

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