

January 29, 2024

## Swedbank's Nomination Committee – proposal to the Annual General Meeting on 26 March 2024

- Proposed for re-election to the Board of Directors: Göran Persson, Göran Bengtsson, Annika Creutzer, Hans Eckerström, Kerstin Hermansson, Helena Liljedahl, Anna Mossberg, Per Olof Nyman, Biljana Pehrsson and Biörn Riese. Bengt-Erik Lindgren has declined re-election.
- Göran Persson is proposed as Chair of the Board of Directors.
- PwC AB is proposed for re-election as external auditor.

The Nomination Committee's proposal entails that the number of board members elected by the general meeting should be ten, i.e. one less than in 2023, of which five are men and five are women.

### Independence according to the Swedish Corporate Governance Code

All proposed board members, except Göran Bengtsson, are considered independent in relation to the bank and the management of the bank. All proposed board members are considered independent in relation to the major shareholders of the bank.

"Swedbank's Board of Directors is functioning well under the leadership of Göran Persson and the board members' competences have developed further over the year. Bengt-Erik Lindgren has declined re-election, and the Nomination Committee would like to thank him for his contributions to the Board of Directors," says Lennart Haglund, Chair of the Nomination Committee.

The Nomination Committee proposes that the lawyer Wilhelm Lüning is appointed Chair of the Annual General Meeting 2024.

The Nomination Committee consists of the following members: Lennart Haglund, Chair, (Sparbankernas Ägareförening), Ylva Wessén (the owner-group Folksam), Anders Oscarsson (AMF and AMF Funds), Annette Björkman (the owner-group Sparbanksstiftelserna), Peter Lundkvist (Tredje AP-fonden), and Göran Persson (Chair of the Board of Directors of Swedbank).

The entire proposal of the Nomination Committee, including proposal on remuneration for board members and auditors, *Principles on how the Nomination Committee shall be appointed* and *Instruction for the Nomination Committee*, will be presented in connection to the convening notice for the Annual General Meeting and be available on Swedbank's website.

[Swedbank's Annual General Meeting](#) will take place on 26 March 2024.

### For further information, please contact:

Lennart Haglund, Chair of the Nomination Committee, telephone: +46 705 575 129.

*Swedbank empowers the many people and businesses to create a better future. Our vision is a financially sound and sustainable society. Swedbank Group is the leading bank with over 7 million retail customers and 550 000 corporate customers in our four home markets Sweden, Estonia, Latvia and Lithuania. Swedbank Group is also present in other Nordic countries, the U.S. and China. Together we make your financial life easier. Find out more: [www.swedbank.com](http://www.swedbank.com)*