

Press release

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Swedbank Robur's sustainability work ranked as top 8th in the world

In a new report, the organization ShareAction has examined the sustainability work of 77 international asset managers based on how they work with governance, stewardship, climate, biodiversity and social issues. Swedbank Robur ranks 8th in the world and 1st in the Nordic region.

"We are extremely proud and honoured. This is a solid receipt of Swedbank Robur's strong internal expertise and engagement in sustainability issues. Our dedicated teamwork takes us step by step closer to our vision of becoming a world leader in sustainable value creation," says Pia Gisgård, Head of Sustainability and Corporate Governance at Swedbank Robur.

The assessment of ShareAction is based on the asset managers' ambition, scope of sustainability work, transparency and what measures have been taken to reduce climate-related and social risks. The report also underlines that European asset managers continue to take the lead in driving the area of responsible investment.

"We note that all companies in the top ten are based in the EU or the UK. The report also shows a negative trend where large asset managers in North America and Asia continue to fall behind in their sustainability work. This is a worrying development, based on the results of this report, we can conclude that our industry colleagues in other parts of the world need to gear up their work", says Pia Gisgård.

ShareAction's report also shows a skewed distribution in how ratings are distributed, with only four asset managers being rated AA or A for their approach to responsible investing, while 35% of the assessed managers were rated D or E. ShareAction also points out that there is a wide variation in performance across the sector, with only a small number of asset managers performing well consistently across all themes (governance, stewardship, climate, biodiversity and social issues).

More information

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Contact:

Carina Sesser Nylund, Head of Press and Information, Swedbank Robur ph.+46 72 2305264