



August 18, 2022

Swedbank has responded to the Swedish Pensions Agency

Swedbank has today responded to the Swedish Pensions Agency's claim from July 1, 2022. Swedbank disputes the claim.

The Swedish Pensions Agency's claim for SEK 4 billion refers to 2012-2015 when Swedbank acted as a custodian bank for the fund Optimus High Yield. An assignment that ended almost ten years ago.

A custodian bank does not have, and has never had, the type of control and supervisory duties that the Swedish Pensions Agency's claim is founded upon.

"The Swedish Pensions Agency lacks necessary legal support for its claim," says Jens Henriksson, President and CEO of Swedbank.

The bank does not make any accounting provision related to the claim from the Swedish Pensions Agency.

Contact:

Unni Jerndal, Senior Advisor, telephone +46 730 921180

Annie Ho, Head of Investor Relations, telephone +46 702 437815

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