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Swedbank Joins the Energy Efficient Mortgages Initiative

Swedbank now joins the Energy Efficient Mortgages Initiative, a collaboration between lending institutions aiming to create more favourable conditions for mortgage customers who invest in energy efficiency solutions in their homes.

-We believe it would make a big difference for the climate if lending institutions could present common models for greener mortgage lending, as it would make it easier for customers to make climate-friendly choices, says Fredrik Nilzén, Head of Group Sustainability at Swedbank.

The housing and service sector stands for 39 percent of Sweden's energy consumption in 2018. EEMI is an EU Commission initiative and cooperation between 60 lending institutions. It aims to deliver a mortgage financing mechanism to create more favourable conditions for mortgage customers who improve the energy efficiency of their properties or acquire highly energy efficient properties.

The idea behind EEMI is that banks and lending institutions can play an important role in financing energy efficiency measures in society. The private sector has the potential to complement public climate measures for the housing sector, such as reimbursements or tax reductions.

-Swedbank already offers several kinds of green lending offerings to customers who choose more climate-friendly alternatives. Through this cooperation we also hope to contribute to scaling our joint efforts towards more climate friendly housing, Nilzén says.

Find out more:

<https://energyefficientmortgages.eu/>

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