

# Press release

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29 April 2020

## **Swedbank to place up to 30.7 million of common shares of series B in Samhällsbyggnadsbolaget i Norden AB via Bookbuild.**

Swedbank AB (publ) ("Swedbank") has been retained to explore the opportunity to sell up to 30,718,666 common shares of series B in Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") (the "Transaction") on behalf of Backahill AB ("Backahill"), a property and investment company owned by the Erik Paulsson family. The Transaction corresponds to 2.2 percent of the capital and 0.9% of the votes in SBB.

The price per share and final number of shares to be offered in the Transaction will be determined through a so-called accelerated bookbuilding procedure. The book-building process commences today, 29 April 2020, at 17:31 CET and may close at any time on short notice. The results of the Transaction will be announced following completion of the bookbuilding process and pricing. After the Transaction, Backahill will not own any shares in SBB.

SBB will not receive any proceeds from the Transaction.

Swedbank in cooperation with Kepler Cheuvreux acts as Global Coordinator and Sole Bookrunner in connection with the Transaction.

"SBB has been a fantastic investment for us and during our ownership we have seen SBB develop to become the Nordics largest and one of Europe's largest player within in community service properties. We are proud to have been a part of SBB since its inception."

"SBB is regarded by us as a non-strategic investment and now when this business opportunity has emerged, we decide to sell to focus on our core investments in our property and investment portfolio", says Lennart Mauritzson, Backahill's CEO

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In the United Kingdom this announcement is directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (financial promotion) order 2005, as amended (the "Order") or (ii) who fall within article 49(2)(a) to (d) of the Order, and (iii) to whom it may otherwise lawfully be communicated.

Swedbank is acting on behalf of the seller and no one else in connection with the Transaction and will not be responsible to any other person for providing the protections afforded to clients of Swedbank or for providing advice in relation to the Transaction.

No prospectus or offering document has been or will be prepared in connection with the Transaction. Any investment decision to buy securities in the Transaction must be made solely based on of publicly available information. Such information is not the responsibility of and has not been independently verified by any of Backahill, Swedbank and/or any of their affiliates.

This announcement does not represent the announcement of a definitive agreement to proceed with the Transaction and, accordingly, there can be no certainty that the Transaction will proceed.

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