

## **Press Release**

20 March, 2020

## Swedbank postpones the Annual General Meeting

Due to the recent development connected with the spread of the Coronavirus, Swedbank's Board decided today to postpone the Annual General Meeting (AGM) to a later date. With this decision the bank wants to reduce the risk for further spread of the disease in society. The AGM was originally scheduled to take place on 26 March. To date, 589 shareholders have registered for the AGM.

In these extraordinary times Swedbank has an important role to play – to be there for our customers and to support economic activity in the society. With a strong financial position, both in terms of liquidity and capitalisation, Swedbank is prepared to fulfil that role. Swedbank's Board will monitor the situation closely and thereafter evaluate the proposal for dividend for 2019.

In light of the great uncertainty created by the spread of the Coronavirus and its impact, the Board has decided that the appropriate thing to do in these circumstances is to postpone the AGM to a later date. We will now focus on assisting our customers in very challenging times, and together overcome these difficulties in the best possible way, says Göran Persson, Chairman of the Board, Swedbank

Swedbank will hold its AGM at the latest on 30 June, 2020.

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