

Press release

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Apple Pay coming to Swedbank and the savings banks' customers

Today, Swedbank and the savings banks launches Apple Pay for all their customers with Mastercard and Maestro debit cards, which will offer them yet another easy, secure and private way to pay.

Swedbank sees a continuously increasing interest in various mobile payment services. With Apple Pay on iPhone, Apple Watch, iPad and Mac, customers can make fast and convenient purchases in stores, in apps and on websites.

"We want to be able to provide our customers a good range of digital and mobile services and Apple Pay is a sought-after service among our customers. We are pleased to now be able to broaden our mobile payment offer with yet another secure and smart alternative, which will provide lots of added value for our customers", said Lotta Lovén, Head of Digital Banking at Swedbank.

About Apple Pay

Security and privacy are at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code. With iPhone and Apple Watch, customers can pay with Apple Pay in stores, restaurants, taxis, vending machines and many more places. Every Apple Pay purchase is authenticated with just a glance or a touch with Face ID or Touch ID, or a device's passcode.

For more information on Apple Pay, visit <https://www.apple.com/apple-pay/>

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