

# Press release

7 November, 2019

## Swedbank is interviewed in the Swedish news programme Uppdrag granskning

**Swedbank's CEO Jens Henriksson has today been interviewed by the Swedish news programme Uppdrag granskning. The interview is a follow-up on previously aired programmes about suspected money-laundering.**

The interview is planned to be part of a programme that is to be aired on November 20. In connection with the interview Swedbank has decided to disclose information regarding its Non-Resident Clients in the Baltic Region that previously has been submitted to investigating authorities. In the period 2012 – 2018, the bank estimates that less than 1 percent of the bank's total profit emanated from Baltic Banking's Non-Resident portfolio.

During the recording of the interview, the bank received information from Uppdrag granskning that will be included in Swedbank's internal investigation, that has been ongoing since February this year. Swedbank Group then retained the international law firm Clifford Chance that, with the assistance of forensic support, is conducting an internal investigation in order to confirm facts and circumstances related to historical shortcomings in regulatory compliance and exposure to money-laundering. This work is expected to be concluded during early 2020. Conclusions from the investigation will be communicated.

The bank's ambition is to be open and transparent, within the regulatory framework. Updates on the various investigations will be provided in connection with Swedbank's quarterly reports.

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