

Press Release

28 August, 2019

Jens Henriksson appointed as new President and CEO of Swedbank

Swedbank's Board of Directors has appointed Jens Henriksson as President and CEO of Swedbank. Jens Henriksson will take on his position as soon as possible and replaces Anders Karlsson, who has been acting CEO since 28 March, 2019.

Jens Henriksson will join Swedbank from his previous assignment as President of Folksam, and CEO of Folksam Liv and Folksam Sak.

"With Jens Henriksson, the bank will have a CEO who combines an experienced leadership, a strong communicative ability and a broad knowledge of the banking and financial industry. Jens Henriksson has the overall competence that is required to take on the current situation of the bank based on recent criticism, the rapid technological change and the competition that characterises the banking sector. Furthermore, Jens Henriksson has an understanding of the societal development both in Sweden and globally, in combination with a great respect and understanding of Swedbank's values and heritage", says Göran Persson, Chairman of the Board, Swedbank AB (publ).

Jens Henriksson has previously been CEO of the Stockholm Stock Exchange, Nasdaq OMX. He has also been a board member at the IMF in Washington. During his time in Washington he was responsible for the Baltic and Nordic region, and worked with Latvian and Icelandic IMF programs. Jens Henriksson has also, during a shorter period, been Head of banking relations at Swedbank and has a long experience from the Swedish Ministry of Finance, where he held different positions including State Secretary with assignments in the EU Financial and Economic Committee, EFC. Jens Henriksson holds a M.sc. degree in Electrical Engineering and a B.A in Economics and a Ph.lic in Economics.

"I feel both humble and honoured, and I am also aware of the challenges ahead. My major task as President and CEO of Swedbank is to rebuild the trust for the bank, to further develop the bank's sustainability profile and to continue the successful digitalisation journey. With the 200 years of tradition and history, the many competent employees and the loyal customers, we have all the prerequisites needed to further strengthen the bank's position in the future", says Jens Henriksson, newly appointed President and CEO of Swedbank.

Until the date of accession, Anders Karlsson will continue in his current role as acting President and CEO of Swedbank. Following that, he will return to his regular role as CFO.

Media representatives are invited to attend a press meeting with the Chair of the Board, Göran Persson, and the newly appointed President and CEO of Swedbank, Jens Henriksson. The press meeting is scheduled for Thursday the 29th of August, 9.00 am, at the Swedbank Head office, Landsvägen 40 in Sundbyberg. Registration to participate is to be sent to press@swedbank.com. Press ID will be required in order to attend the press meeting.

Contact:

Gregori Karamouzis, Head of Investor Relations, Swedbank tel +46 72 740 6338
Unni Jerndal, Head of Press Office, Swedbank, +46 73 092 11 80

This announcement involves the disclosure of inside information

Swedbank AB (publ) is required to disclose this information pursuant to Regulation (EU) No 596/2014 on market abuse, the Swedish Securities Markets Act (2007:528), the Swedish Financial Instruments Trading Act (1991:980) and the regulatory framework of Nasdaq Stockholm. This information was sent to be published on 28 August 2019 at 19:00 CET.

Swedbank encourage a sound and sustainable financial situation for the many households and businesses. As a leading bank in the home markets of Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has over 7 million retail customers and around 600 000 corporate customers and organisations with 172 branches in Sweden and 122 branches in the Baltic countries. The group is also present in other Nordic countries, the US and China. As of 30 June, 2019 the group had total assets of SEK 2 480 billion. Read more at www.swedbank.com