

Press Release

22 August, 2019

Swedbank issues Additional Tier 1 Capital

Swedbank issues Additional Tier I Capital (AT1) to optimize its capital structure. The USD 500 million issuance has a coupon of 5.625 per cent and an issue price of 100 percent.

The loan is perpetual with a call option after 5 years. The issuance is in the form of debt instruments with mandatory conversion into ordinary shares if the regulatory capital of the bank decreases to a certain level.

The issuance will be subscribed by and allotted to the joint lead managers. Settlement date is 29 August 2019. The instruments will be listed on the Global Exchange Market regulated by the Irish Stock Exchange.

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Swedbank AB (publ) is required to disclose this information pursuant to Regulation (EU) No 596/2014 on market abuse, the Swedish Securities Markets Act (2007:528), the Swedish Financial Instruments Trading Act (1991:980) and the regulatory framework of Nasdaq Stockholm. This information was sent to be published on 22 August 2019 at 19.00 CET.

Swedbank encourage a sound and sustainable financial situation for the many households and businesses. As a leading bank in the home markets of Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has over 7 million retail customers and around 600 000 corporate customers and organisations with 172 branches in Sweden and 122 branches in the Baltic countries. The group is also present in other Nordic countries, the US and China. As of 30 June, 2019 the group had total assets of SEK 2 480 billion. Read more at www.swedbank.com