

Press release

17 May, 2019

Swedbank invests when Minna Technologies expands to Europe

Swedbank and the Fin-Tech company Minna Technologies became innovation partners already in 2017. Two years later, the collaboration has both contributed to an increased customer value for Swedbank's customers, and grown into one of the most successful Fin-Tech companies in Sweden. When Minna Technologies now scales its operations and plans to expand in Europe, Swedbank enters as one of three key investors to support the expansion.

Swedbank's collaboration with fast-paced digital players and innovation partners continues to generate increased customer value. Now the bank chooses to invest further in Minna Technologies.

"Our partnership with Minna Technologies helps to secure our future business model whilst at the same time increases our customer value. For example, their subscription service "Mina Tjänster" has already helped our private customers to save SEK 50 million. We see very great potential in our innovation partner Minna Technologies, and are very pleased to be part of their continued expansion and growth ahead," says Lotta Lovén, Head of Digital Banking at Swedbank.

Minna Technologies closes its capital round of SEK 60 million, where Zenith Group, the card company Visa and Swedbank entered as key investors. The capital round enables Minna Technologies to implement its growth plans in the coming years. Among other things, the Fin-Tech company plans to increase its European presence, and aims to become the leading Fin-Tech partner for banks who want to improve their digital user experience.

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