

Press Release

28 March, 2019

**Birgitte Bonnesen leaves Swedbank.
Anders Karlsson appointed acting President and CEO.**

This morning, Swedbank's Board of Directors dismissed Birgitte Bonnesen as President and CEO of Swedbank. At the same meeting, the Board of Directors appointed current CFO Anders Karlsson as Acting President and CEO of Swedbank.

"The developments during the past days have created an enormous pressure for the bank. Therefore, the Board has decided to dismiss Birgitte Bonnesen from her position. With that said, Birgitte Bonnesen has during her three years as CEO made an important contribution by creating a leading digital bank with physical presence", says Lars Idermark, Chair, Swedbank.

Anders Karlsson will until further notice continue in his role as CFO.

The Board of Directors has today initiated a process to recruit a new permanent CEO to the bank.

The Chair Lars Idermark and the Acting CEO Anders Karlsson will meet media after the end of the Annual General Meeting this afternoon. Exact time will depend on the length of the Annual General Meeting. The location is Folkets hus, Barnhusgatan 12-14 in Stockholm.

For further information:

Swedbank's press phone, tel: +46 8 585 938 69

Gabriel Francke Rodau, Head of Group Communication, Swedbank, phone: +46 701 44 89 66

Gregori Karamouzis, Head of Investor Relations, Swedbank, tel: + 46 72 740 63 38

This announcement involves the disclosure of inside information

Swedbank AB (publ) is required to disclose this information pursuant to Regulation (EU) No 596/2014 on market abuse, the Swedish Securities Markets Act (2007:528), the Swedish Financial Instruments Trading Act (1991:980) and the regulatory framework of Nasdaq Stockholm. This information was sent to be published on 28 March, 2019 at 10.00 CET.

Swedbank encourage a sound and sustainable financial situation for the many households and businesses. As a leading bank in the home markets of Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has over 7 million retail customers and around 600 000 corporate customers and organisations with 186 branches in Sweden and 125 branches in the Baltic countries. The group is also present in other Nordic countries, the US and China. As of 31 December, 2018 the group had total assets of SEK 2 246 billion. Read more at www.swedbank.com