

Press Release

14 December, 2018

Swedbank appoints Kerstin Winlöf as new Head of Group Savings

Kerstin Winlöf, currently Chief Operating Officer within Wealth Management and Wholesale Banking at Nordea, has been appointed new Head of Group Savings at Swedbank. Kerstin Winlöf will assume her new role at the latest 1 May, 2019. In addition, she will also be part of Swedbank's Group Executive Committee.

Group Savings is responsible for all of the bank's savings products and has an important role in offering market leading products and solutions to Swedbank's private and corporate customers. Both Swedbank Robur and Swedbank Försäkring (Insurance) are part of Group Savings.

"Kerstin has an extensive experience of the banking sector and the savings area, which make her a very appropriate Head of Group Savings. Important focus areas for Kerstin will be to continue the work to evolve Swedbank's market leading fund offering, and to accelerate the insurance business," said Birgitte Bonnesen, President and CEO Swedbank.

Winlöf has had several senior managerial roles at Nordea, where she has worked since 1989, whereof the last six years within Wealth Management. She has a degree of Bachelor of Science (BSc) in Business Administration and Economics from the University of Linköping.

The current Head of Group Savings, Björn Elfstrand, will in connection to when Kerstin Winlöf is assuming her new role in Swedbank, begin a new assignment related to the bank's future business models. He will report to Birgitte Bonnesen, and will not be part of the Group Executive Committee.

For further information:

Josefine Uppling, Head of Group Press Office, Swedbank, phone: +46 76 114 54 21

Swedbank encourage a sound and sustainable financial situation for the many households and businesses. As a leading bank in the home markets of Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has over 7 million retail customers and around 600 000 corporate customers and organisations with 191 branches in Sweden and 125 branches in the Baltic countries. The group is also present in other Nordic countries, the US and China. As of 30 September, 2018 the group had total assets of SEK 2 461 billion. Read more at www.swedbank.com