

Press release

19 September, 2018

Swedbank encourages sustainable housing with Green mortgage loan

To encourage a sustainable choice of housing Swedbank will launch the “Green mortgage loan” for private customers. Swedbank’s ambition is to offer and constantly develop products and services that help both private and corporate customers to make long-term sustainable choices.

The Green mortgage loan implies an additional deduction of ten basis points on the customer’s mortgage, if the customer’s home fulfill the Green mortgage criteria’s for environmental certification. The offer is aimed for all customers applying for a new mortgage, wants to move a mortgage or already is an existing mortgage customer in Swedbank.

“Forty per cent of all energy comes from buildings. Together with our customers, we have a great opportunity to affect the community development by helping to make sustainable choices”, says Fredrik Nilzén, Head of Group Sustainability at Swedbank.

The Green mortgage loan targets residents living in real estate where energy consumption is in line with the National Board of Housing’s labeling, according to energy class A or B, The Nordic Swan Ecolabeled, or is a Certified Passive House according to Passive House Institute (PIH).

“With the Green mortgage loan, we expand our product offering for customers who want to make, or already have made, more sustainable choices related to their housing. It feels right that we now can offer them encouragement and concrete support in that choice, which will affect their mortgages costs in a positive way”, says Christer Trägårdh, Head of Swedish Banking at Swedbank.

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