

# Press release

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## Swedbank commits to the FX Global Code

**Swedbank today announces its commitment to adhere to the FX Global Code, a set of 55 global principles of good practice in the foreign exchange market. Swedbank has always promoted a fair and robust financial market. As a major Nordic FX player that is active 24/6, we believe that the Code helps to promote a well-functioning market with a clear governance structure.**

Swedbank is proud to be a member of the Scandinavian FX Committee, where market participants from buy- and sell-side work together to govern and further develop the Code.

“Swedbank has participated in the development of the FX Global Code. These principles correspond well with our core values and our commitment to high ethical standards. We see the Code not as an end to a process, but rather as the beginning of an even better functioning FX market, where we have satisfied and loyal customers who trust us,” says Anders Thorsson, Head of FX at Swedbank.

### **About the FX Global Code**

The FX Global Code December 2017 (Global Code) is a set of global principles of good practice in the foreign exchange market, developed to provide a common set of guidelines to promote the integrity and effective functioning of the wholesale foreign exchange market. It was developed by a partnership between central banks and market participants from 16 jurisdictions around the globe.

The purpose of the Global Code is to promote a robust, fair, liquid, open, and appropriately transparent market in which a diverse set of market participants, supported by resilient infrastructure, are able to confidently and effectively transact at competitive prices that reflect available market information and in a manner that conforms to acceptable standards of behaviour.

The Global Code does not impose legal or regulatory obligations on market participants, nor does it substitute for regulation, but rather it is intended to serve as a supplement to any and all local laws, rules and regulations by identifying global good practices and processes.

[Full text of the FX Global Code](#)

### **For further information:**

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